## Speaking notes on the United Nations Forum Forest 17th session to be delivered by Ambassador Sunil Sitaldin Agenda item 3c Means of implementation, including operations and resources of the Global Forest Finance Facilitation Network New York, May 10, 2022

Thank you Chair,

I would like to start my intervention by commending the Chair of the 17<sup>th</sup> session of the United Nations Forum on Forests, Ambassador Miriam Mac Intosh, Permanent Secretary of the Ministry of Foreign Affairs International Business and International Cooperation of Suriname for her leadership and thank the Secretariat for its support in the process.

Mr. Chair,

- Access to climate finance remains limited and does not lead up to our national ambitious commitments, as reflected in our updated NDCs.
- As a carbon negative country, Suriname significantly contributes to reducing greenhouse gas emissions, due to the conservation and sustainable management of its forest.
- The High-Level Round Table yesterday called for increased international cooperation and I am pleased to inform that Suriname, Bhutan and Panama, as the only three carbon negative countries in the world, raised this important matter at the last COP 26 held in Glasgow.
- They signed the Carbon Negative Declaration that calls for international recognition and specific treatment for these countries.
- As one of the six countries in the amazon basin, Suriname was approved for the Amazon bio-economy fund program submitted by the IDB and approved by the Green Climate Fund Board. We look forward to the implementation of this program.
- In addition, we are in the process of establishing a Climate Finance Roadmap, to strategically identify the opportunity

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areas where Suriname should be focused on to develop an investment plan for its National Determined Contributions.

- Suriname's NDC presents a package of policies and measures with sectoral sub-targets, including enhanced contributions from four of the country's six emitting sectors: forests, electricity, agriculture, and transport, which together cover an estimated 70% of emissions.
- In closing Mr. Chair, Suriname expresses its support to the Global Forest Finance Facilitation Network.
- We look forward to the assistance to be provided to, in particular developing countries, in accessing financial resources from all sources for sustainable forest management.
- The declining levels of development cooperation coupled with the economic, financial and environmental challenges in developing countries, necessitate a long-term sustainable finance management, and should remain on the global climate agenda to ensure that no one is left behind.

Thank you.