



Date: May 22, 2024

To All Mining Associations Worldwide

Dear Esteemed Chairman and President,

The global mining industry finds itself at a pivotal moment, tasked with balancing challenges and seizing opportunities amidst the increasing demand for electric vehicles (EVs) and the urgent need to mitigate greenhouse gas emissions and adapt to climate change by 2030. Successfully addressing these challenges necessitates a multifaceted approach that encompasses technological innovation, sustainable practices, strategic partnerships, and proactive regulatory compliance. The potential rewards are significant for companies capable of navigating these complexities and establishing themselves as leaders in sustainable resource extraction. It is imperative that we unite rather than pursue separate endeavors within the broader framework of the global mining landscape.

Recent authoritative publications, such as the 2023 Global Mining and Metals Outlook by KPMG, offer valuable insights into the industry's trajectory, signaling a noteworthy shift towards Asia as a central figure in the global mining arena. The report underscores the region's escalating demand for raw materials, driven by rapid industrialization, urbanization, and infrastructure development.

Similarly, the Deloitte Global Mining & Metals Report for 2024 delves into the key trends shaping the industry's future, highlighting the significance of innovation, sustainability, and digital transformation. These trends closely align with the evolving dynamics of the Asian market, where stakeholders increasingly prioritize responsible and efficient mining practices.

In addition, data from the International Energy Agency on committed mine production and primary demand for lithium emphasizes Asia's critical role, notably Mongolia, in meeting the surging demand for essential minerals. Mongolia's abundant mineral reserves, including substantial lithium deposits, position it as a pivotal player in the global supply chain.

To leverage these opportunities and foster collaboration among industry stakeholders, I propose convening the mining associations of all countries in Ulaanbaatar on October 11, 2024, at the MinePro Convention, and extend a cordial invitation to you and your team to attend the International Roundtable of Mining Associations. This gathering will serve as a platform for knowledge exchange, strategic partnerships, and investment opportunities, with a specific focus on advancing sustainable mining practices and driving innovation in the Asian market. Together, we aim to further promote mutually beneficial global partnerships among mining associations and their member entrepreneurs.

I firmly believe that by convening in Ulaanbaatar, we can harness the region's vast potential to propel the mining industry towards a more prosperous and sustainable future. I eagerly anticipate your positive response and the opportunity to collaborate towards our shared objectives. Enclosed herewith is the concept paper for the International Roundtable of Mining Associations, and I would be honored to refine it with your input.

Thank you for your attention, and please do not hesitate to reach out should you have any questions or require additional information.

Sincere regards,
Ph.D. Battengel Gotov

Chairman
Mongolian National Mining Association