



Malaysia

Permanent Mission to the United Nations

STATEMENT BY THE HONOURABLE MR. WIRA HAJI IDRIS BIN HAJI HARON, MEMBER OF PARLIAMENT AND REPRESENTATIVE OF MALAYSIA ON AGENDA ITEM 21: GLOBALIZATION AND INTERDEPENDENCE, 21(A):ROLE OF UNITED NATIONS IN PROMOTING DEVELOPMENT IN THE CONTEXT OF GLOBALIZATION AND INTERDEPENDENCE, 21(B) SCIENCE AND TECHNOLOGY FOR DEVELOPMENT, AND 21(C) DEVELOPMENT COOPERATION WITH MIDDLE INCOME COUNTRIES, AT THE SECOND COMMITTEE OF THE 66TH SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY, NEW YORK, 19 OCTOBER 2011

Mr. Chairman,

Malaysia wishes to associate itself with the statements made by Argentina on behalf of G77 & China and by Indonesia on behalf of ASEAN. We would also like to thank the Secretary General for the comprehensive reports presented under this agenda item.

Mr. Chairman,

2. Globalization is inevitable and has impacted various aspects of our daily lives. The globalization of the financial sector, for example, has benefitted the global financial system, but has also caused major disruptions in financial markets worldwide when major economies are faced with difficulties. This is the two contrasting faces of globalization.

3. Malaysia is a medium size economy that has benefitted from the globalization of the world economy. Malaysia's experience shows that a

sustained, inclusive and equitable economic growth is a pre-condition in facing the negative impact of globalization to further reduce poverty and to achieve development that would enhance the living standards of its people.

Mr. Chairman,

4. In 2009, the Prime Minister of Malaysia launched the New Economic Model (NEM) that provided the roadmap in transforming the Malaysian economy to make the country a high incomes nation by the year 2020. Malaysia has embarked in stimulating the economic growth by improving productivity across all sectors of economy.

5. Malaysia concurs with the findings of the Secretary General's report and of the view that policy coherence and coordination both at national and international level are essential to eliminate the inequality brought by the globalization.

6. Malaysia's experience has shown that three (3) important elements will enable the developing countries to better deal with the negative impact of globalization:

One: Capacity building through training and technology transfer are essential. Technology must be made available to the developing countries at an affordable price. Developing countries should be able to fully benefit from the advancement in science and technology, especially in the information and communication technology and the much touted green technology;

Two: Trade reform is vital. We urge for the immediate conclusion of the Doha Round in order to create a more balance trading environment and promote equitable trade among regions; and

Three: It is urgent to create and enable an international environment for sustained, inclusive and equitable growth. We are of the view that the first step towards creating an enabling environment is by expediting the true reform of the international financial system and architecture.

Mr. Chairman,

7. The Secretary General's report also recommends for the international community to adhere to the Official Development Assistance (ODA) commitments and aligning overall support, including debt relief commitments, to recipient countries' national development strategies, institutions and procedures. While we very much welcome this recommendation, we hope that the United Nations could play a more effective role in ensuring the developed countries adhered to their ODA commitments. Towards this, the concept of common but differentiated responsibilities should be the way forward. We should ensure that all Least Developed Countries graduate into becoming at least middle income countries, as a more prosperous community of nations would ensure the basic human rights of the people are protected and further enhanced.

Thank you Mr. Chairman.