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Angola Stock Exchange to Open this Year

The government of Angola has announced its plans to fast track the opening of its Stock Exchange. Angola is one of the few countries in the Southern African region that still does not have its own stock market, despite the fact that the country is turning into one of the main economies of the region. The Bourse is expected to boost investments in the country.

The Angolan Stock Exchange (BVA) will most likely be launched in the third trimester of this year, with ten listed companies and an initial capitalization of more than USD 6 billion. The BVA will be located in Luanda, the political and economic capital of Angola.

According to the Angolan Industry Ministry's coordinator of the Center for Capital Markets, António Cruz Lima, the Luanda government can expect to collect about USD 940 million in taxes from stock market activities. Collecting Angola's main companies on the Luanda Bourse will also give the international finance market improved possibilities of investing in Angola.

Of the 14 countries that comprise the Southern African Development Community (SADC), Angola is one of only three countries that does not have an institutionalized stock market. The other two SADC countries without a stock exchange are Tanzania and Congo Kinshasa (DRC), both minor economies compared to Angola.