

**Deputy Secretary General's Meeting on the Seville Forum on Debt
New York, Friday, 25th July 2025**

**Remarks to be delivered by Ms. Allele Reid,
Deputy Permanent Representative of Jamaica to the United Nations, New York**

SPEAKING POINTS

Deputy Secretary General, Excellencies and Colleagues good afternoon.

- Jamaica welcomes the convening of this meeting on the Seville Forum on Debt. We believe that this discussion is timely and relevant as we explore ways of implementing the priorities outlined in the *Compromiso de Sevilla*, and specifically those aimed at addressing the longstanding issue of debt, which is a massive obstacle on the path to global attainment of the Sustainable Development Goals.
- I start by reiterating what we shared in Seville, which is that we recognize the urgent need for a reformed international financial architecture that facilitates the implementation of innovative financing mechanisms that can alleviate the significant debt burden of many developing countries. Jamaica reaffirms our commitment to taking the momentum from Seville forward through engagements with the membership of the General Assembly and the international financial community.
- The Borrowers' Forum should serve as a platform for dialogue, cooperation, and progressive action. It should inform more effective, fair and sustainable debt solutions, particularly for developing countries with high sovereign debt and those in special situations such as SIDS. We believe that the work of the forum can advance a development-oriented debt architecture as an offshoot of the propoerties outlined in the *Compromiso de Sevilla*.
- In the situation of Small Island Developing States (SIDS), inherent vulnerabilities make us extremely susceptible to high sovereign debt, and the need to access climate finance at the scale and level required for the most vulnerable countries remains a challenge. In this case, we believe that for SIDS, the ABAS provides a complementary framework within which we can advance implementation of the commitments in the *Compromiso de Sevilla*, with the lessons learned being transferred to other Middle-Income Countries (MICS), LDCs and LLDCs.

- In closing, we believe that the operationalization of this Forum is a pivotal step in reimagining global debt management. It has the potential to provide practical, transparent, and sustainable solutions for countries grappling with unsustainable debt.
- Jamaica will continue to work with Canada, the EOSG and the DSG, in our various capacities, to carry this momentum forward.