



**PERMANENT MISSION OF JAMAICA
TO THE UNITED NATIONS**



STATEMENT BY

**HIS EXCELLENCY BRIAN WALLACE
PERMANENT REPRESENTATIVE**

AT THE

**AMBASSADORIAL-LEVEL MEETING FOR THE PRESENTATION OF THE
ZERO DRAFT OUTCOME DOCUMENT FOR THE FOURTH
INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT**

NEW YORK

22nd JANUARY 2025

PLEASE CHECK AGAINST DELIVERY

Distinguished Co-Facilitators
Excellencies
Delegates

Jamaica aligns with the Statement delivered by Iraq on behalf of the G77 and China and Palau on behalf of the Alliance of Small Island Developing States and expresses its appreciation to the co-Facilitators of the Outcome Document for the Zero draft presented, as we note proposed schedule for the negotiation of the document.

As we are well aware, progress towards the sustainable development goals is severely off-track and financing challenges remain at the core of the sustainable development crisis.

My delegation has in the past emphasized that the Fourth International Conference on Financing for Development presents an opportunity for the international community to collectively deliver a reformed global financing framework which can accelerate the implementation of the 2030 Agenda.

This renewed global financing framework should seek to address the adverse global macroeconomic conditions, the rising inequalities, escalating debt burdens and the diminishing fiscal space, to shape sustainable development and deliver tangible solutions, especially for those countries in special situations. To this end, our focus has been on the reform of the international financial architecture, to improve access to affordable financing for development, including climate finance, tackle debt distress that continues to hinder progress in developing countries, provide debt sustainability mechanisms without compromising on our economic stability and development goals and enhance international tax cooperation solutions to provide a framework for the equitable sharing of global economic growth.

Distinguished Co-facilitators,

With this at the forefront, we are of the view that the Zero Draft Outcome Document represents a sound basis to initiate negotiations on Financing for Development to elevate our ambitions towards a meaningful outcome. While our Capitals will conduct a thorough examination of the document, our preliminary feedback is that some of the proposals require strengthening, particularly those targeting the systemic issues,. They must be translatable into concrete commitments to reflect current realities. We emphasize the importance of buttressing proposals for action with the appropriate means of implementation and the requisite capacity-building mechanisms and support. This is necessary to overcome the multi-dimensional challenges and inject new and innovative solutions in the financial sphere for sustainable development.

Climate financing remains a top priority. On this issue, we reiterate the position that the international community must fulfil its commitments to provide climate finance and support for adaptation and mitigation efforts, maintaining the separation between the treatment of climate finance and development finance.

We note the roadmap for the negotiations and thank the co-facilitators for adopting an inclusive approach to ensure that all Member States are engaged in the process and will have the space to consult with Capitals.

Please be assured of our continued commitment to constructively collaborate with all partners to turn these commitments into meaningful, practicable and

tangible actions and thus deliver a successful outcome to the Fourth Financing for Development Conference in Spain.