



STATEMENT BY

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AT THE

**MINISTERIAL SEGMENT
HIGH-LEVEL DISCUSSION ON
A RENEWED GLOBAL FINANCING FRAMEWORK**

OF THE

**FOURTH PREPARATORY COMMITTEE FOR THE FOURTH INTERNATIONAL
CONFERENCE ON FINANCING FOR DEVELOPMENT**

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Jamaica aligns with the Statements delivered by Iraq on behalf of the G77 and China, Barbados on behalf of the Caribbean Community and Palau on behalf of the Alliance of Small Island Developing States.

As noted by Senator the Honourable Kamina Johnson Smith, Minister of Foreign Affairs and Foreign Trade at the 8th Meeting of ECLAC's Forum of Latin American and Caribbean Countries held in March 2025 in Chile, our susceptibility to climate change and exogenous shocks, are exacerbated by an international financial architecture that is lopsided and provides limited protection to indebted countries.

While yeoman's efforts have been made by Jamaica to build fiscal resilience, one climatic event can erode the gains made. Therefore, international support and partnerships are essential if we are to ensure that no country is left behind.

We, therefore anticipate that FFD4 will build on the Addis Ababa Action Agenda by adopting a renewed global framework to deliver on the Sustainable Development Goals.



For Jamaica, a renewed global financing framework is one that facilitates the implementation of innovative financing mechanisms that support financial inclusion for developing countries, as well as improved access to concessional financing, including climate finance, at the scale required to meet our needs.

It would also facilitate the use of the Multidimensional Vulnerability Index (MVI) by Multilateral Development Banks to take into account the special situation of SIDS, to ensure the inclusion of climate resilient debt clauses in loan agreements, and to facilitate the disbursement of loans in local currencies to address the cost of financing. Private sector inclusion will also be critical to success.

These policy shifts are some of the measures that will provide our countries with the fiscal space needed to rebound from natural disasters and attain the SDGs.

Let us all collectively work towards these objectives so that all countries can grow, thrive and respond to crises in a resilient manner.

Thank you

