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CENTRAL BANK MANTAINS TARGET INTEREST RATE

During its monthly monetary policy meeting the Board of Governors decided to maintain the annual nominal interest rate at 6.5%. This figure corresponds to the previous UF + 3.5%, considering an expected inflation of 3% yoy.

The Board considered a scenario of improved economic growth for the second half of the year supported by sound external accounts, and expected inflation in the target range. The Central Bank pointed out that these solid external accounts were obtained under decreasing terms of trade, as a consequence of the poor performance of the world economy.