



# Chile News

May 21, 2001

## President Lagos' State of the Nation

*50,000 new job positions financed by the Government.*

In addition to the 100,000 job positions financed by the activation of the Social Contingency Fund, President Lagos announced the creation of 50,000 extra positions by reinforcing some of the most successful employment programs already implemented by the Government. Overall, the new job positions will correspond to 2.5% of the labor force.

On the other hand, President Lagos pointed out the government effort to support the small and medium companies in rebuilding their financial structures, as well as the leading role of the Government in incorporating new information technologies in education, government purchases, income report, etc. In addition, investment projects representing more than \$3,500 million will be made available to the private sector through the concession system.

Finally, President Lagos asked for Congress' support in order to approve the bills related to the Capital Market Reform as soon as possible, as was the case for the approval of the Tax Evasion bill last Wednesday 16<sup>th</sup>.

*Complete information is available in Spanish at the Central Government's website:*  
[www.gobiernodechile.cl](http://www.gobiernodechile.cl)